



## Key Information Document

### Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

### Product

#### **EMERGING BONDS**

a sub-fund of EDMOND DE ROTHSCHILD FUND

A EUR (H) ISIN : LU1160351208

PRIIP (Packaged Retail Investment and Insurance-based Products) Manufacturer: Edmond de Rothschild Asset Management (Luxembourg)

Head office : 4, Rue Robert Stumper, L-2557 Luxembourg - Website: [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com). Phone: +352 24881 for more information.

Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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You are about to purchase a Product that is not simple and may be difficult to understand.

### What is this Product ?

#### **Type**

The Product is a sub-fund of EDMOND DE ROTHSCHILD FUND, a public limited liability company (société anonyme), incorporated as a "société d'investissement à capital variable" under Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment and qualifying as an undertaking for collective investment in transferable securities (UCITS).

#### **Term**

The lifespan of this Product is not limited

#### **Objectives**

**Objective:** The Product's investment objective is to outperform its benchmark over an investment horizon of three years, using discretionary management on all bond markets from Emerging Countries.

**Benchmark index:** The benchmark index of the Product is JP Morgan EMBI Global Index, hedged in EUR.

The benchmark index serves only for comparison purposes. The Product is actively managed.

**Investment policy:** The Product's investment strategy consists in constructing a portfolio that represents the Investment Manager's expectations on all bond markets and currencies from Emerging Countries.

The objective of the Product is to invest in bonds and Money Market Instruments, for minimum 80% and up to 110% of its net assets.

At least 60% of the Product's net assets are permanently invested in emerging debt markets. The Product may also invest up to 110% of its net assets in high yield bonds (i.e. with a rating lower than BBB- according to Standard & Poor's, or an equivalent rating)

The Product may invest directly, for exposure or hedging purposes, in currencies. This exposure to currencies of Emerging Countries forms an integral part of the Product's strategy, and the currency risk may account for 100% of its net assets.

The Product may use financial derivative instruments to achieve its investment.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The Product's Modified Duration to interest rates will fluctuate between 0 and 15.

The Class will be hedged against the EUR/USD exchange rate fluctuation.

**Income allocation:** Accumulation

#### **Intended retail investor**

The Product is intended for all subscribers and more specifically for investors wishing to maximise their bond investments through diversification via a portfolio invested in bond securities from emerging countries. This share is intended for retail and corporate investors.

#### **Practical information**

Custodian: Edmond de Rothschild (Europe)

More detailed information on Edmond de Rothschild Fund, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

## What are the risks and what could I get in return ?

### Risk Indicator



1	2	3	4	5	6	7
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The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (3 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

This Product is rated in category 4, in line with the type of securities and geographic regions detailed under the heading 'Objectives and investment policy', as well as the currency of the unit.

The capital is not guaranteed.

Significant risks not taken into account in this indicator:

**Credit risk** : When a significant level of investment is made in debt securities.

**Liquidity risk** : The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Product, both in the realisation of the prices quoted and the execution of orders at desired prices.

**Impact of techniques such as derivative contracts** : The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

**Counterparty risk** : Where a Product is backed by collateral or has significant investment exposure through contracts with a third party.

**Operational risk** : The Product may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Stress scenario	What you might get back after costs	EUR 5,180	EUR 5,880
	Average return each year	-48.2%	-16.2%
Unfavourable scenario	What you might get back after costs	EUR 8,120	EUR 6,590
	Average return each year	-18.8%	-13.0%
Moderate scenario	What you might get back after costs	EUR 9,570	EUR 8,740
	Average return each year	-4.3%	-4.4%
Favourable scenario	What you might get back after costs	EUR 11,240	EUR 11,580
	Average return each year	12.4%	5.0%

This table shows the money you could get back over the recommended holding period under different scenarios, assuming that you invest EUR 10,000.

## What happens if the Manufacturer is unable to pay out ?

You may face a financial loss should the Product and/or the depository default. There is no compensation or guarantee scheme in place which may offset all or any of this loss.

## What are the costs ?

### Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Product itself, for the following different holding periods. They include potential early exit penalties. The figures assume you are invest EUR 10,000. The figures are estimates and may change in the future.

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Investment EUR 10,000	If you exit after 1 year	If you exit after 3 years (recommended holding period)
Total costs	EUR 210	EUR 410
Impact on return (RIY) per year	2.1%	1.4%

### Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit	Entry costs	The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less. These costs are already included in the price you pay.	1.00%	EUR 100
	Exit costs	The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	none	EUR 0
	Conversion fees	If applicable. Please refer to the conversion sections of the prospectus for applicable situations and conditions.	none	EUR 0
Ongoing costs (taken each year)	Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing this Product. This is an estimate based on actual costs over the last year.	1.88%	EUR 188
	Transaction costs	The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	-0.62%	EUR -62
Incidental costs taken under specific conditions	Performance fees and carried interest	The performance fee is set at 15% and is calculated by comparing the Product's share performance with that of an indexed reference asset, over the relevant Calculation Period. This fee is due even in the case of a reduction in the Net Asset Value provided that the decrease in Net Asset Value is less than the decrease in the benchmark index. The calculation method is described in the prospectus (outperformance model 2). Payable annually on September 30.	-0.11%	EUR -11

These tables shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

If you invest in this Product in the context of a life insurance contract or capitalisation contract, this document does not take into account the fees relating to this contract.

## How long should I hold it and can I take the money out early ?

Recommended holding period : 3 years

This Product is designed for longer term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

You can buy or sell each day on which banks are generally open for business in Luxembourg and in France and any other day on which the French financial markets are open (official calendar of Euronext Paris S.A.). The Net Asset Value will not be calculated on Good Friday or 24 December (Christmas Eve). Orders must be received by the transfer agent no later than 12:30 p.m. (Luxembourg time) on the relevant Valuation Day.

## How can I complain ?

If you wish to make a complaint, please contact us by post or email :

Edmond de Rothschild Asset Management (Luxembourg), 4 Rue Robert Stumper, L-2557 Luxembourg

<http://www.edmond-de-rothschild.com>

Phone: +352 24881

## Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://funds.edram.com/en>.

Past performance data about this Product is presented for 10 year(s). For further information, please visit <https://funds.edram.com/en>.

This information document is updated annually.